



**THE EXCELSIOR**  
**HONG KONG**

23 September 2003

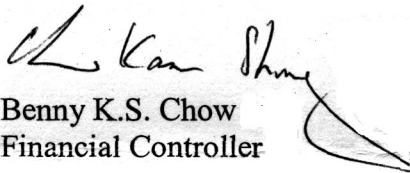
Ms. Celia Chan  
Financial Controller  
Hospitality Marketing Concepts  
18/F Grand Center, 8 Humphreys Ave  
Tsim Sha Tsui, Kowloon,  
Hong Kong

Dear Celia

We are pleased to have a business relationship with HMC since 1998. We are deeply impressed by the market experiences, team spirit, dynamic culture and accurate reporting of financial data of HMC.

We wish you to continue to keep your global industry leader position.

Yours sincerely

  
Benny K.S. Chow  
Financial Controller

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