



REAL  
**INTERCONTINENTAL.**  
TEGUCIGALPA

October 02, 2003

**Mr. Francisco Araujo**  
**Director Of Business**  
**Development – Latin America**  
**Hospitality Marketing**  
**Concepts.**

Dear Mr. Araujo:

We are glad to inform that we continue to enjoy our partnership with **HMC**.

During the time **HMC** has cooperated with us we have had an ample opportunity to appreciate their efficiency in doing business. Their years of experience in this field as well as their knowledge of the market make them qualified to do a successful job of selling our product.

We are confident that this relationship will prove mutually profitable and will continue to be a strategic tool in our marketing plans, since business is progressing very well.

We appreciate your support and we wish you the best.

Sincerely,



Gustavo Staufert  
General Manager



*WE KNOW WHAT IT TAKES*™